

Promotional video on Action Plan on Maritime and Port Development Strategy

Speaker	Content
Voice Over	<p>With the unwavering support from the Central Government and under the principle of “One Country, Two Systems”, Hong Kong maintains its free port status as well as its distinct legal and economic systems. Boasting a robust common law tradition and upholding its status as a major international financial centre, the city has successfully attracted global investors and facilitated seamless free trade, consolidating its position as a prominent international maritime centre.</p> <p>Hong Kong is the world’s 10th largest trading economy in merchandise trade and is ranked 4th in the world as an international maritime centre.</p> <p>As a world-renowned transshipment hub, Hong Kong enjoys a high reputation for fast customs clearance, high efficiency, low tax rates, and strong international connectivity.</p> <p>With its quality ship registry and thriving maritime and port industry, Hong Kong attracts a multitude of exceptional maritime and port service providers, offering professional services such as ship management, ship broking, ship finance, marine insurance, and maritime law and arbitration to the world.</p> <p>Hong Kong’s diverse strengths in the maritime and port industry play a crucial role in the development of high value-added maritime services.</p> <p>The National 14th Five-Year Plan underscores its support to Hong Kong in enhancing its status as an international maritime centre.</p>

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	<p>With its superior geographical location and extensive experience in international trade, Hong Kong also stands as one of the world's major free economic systems.</p> <p>Well-known for its business-friendly environment, cultural diversity, and a wealth of multilingual talents, Hong Kong offers plentiful resources and opportunities for free trade and investment.</p> <p>The unique institutional advantages, sound legal system and infrastructure connectivity in Hong Kong ensure the ongoing flourishing of its economy, providing favourable conditions for the growth of maritime and port industry.</p> <p>We are dedicated to consolidating Hong Kong's position as a leading international maritime centre providing excellent high value-added maritime services.</p> <p>The HKSAR Government has promulgated a comprehensive action plan, detailing a total of 32 measures under 10 key strategies in 4 directions, to bolster the long-term competitiveness of Hong Kong's maritime and port industry and to achieve the goals outlined in the National 14th Five-Year Plan.</p> <p>The First Direction Enhancing Port Competitiveness – “Vessels, Cargoes and Destinations”</p>
<p>Mr Wellington Koo, J.P. (Executive Director, Valles Steamship Co., Ltd.)</p>	<p>Hong Kong is actively developing itself as a green maritime fuel bunkering centre. This initiative aligns with global efforts to promote sustainability in the shipping industry. These efforts contribute to the city's</p>

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	commitment to environmental sustainability and support the global transition towards greener shipping practices.
Ms Jessie Chung (Chairman, Hong Kong Container Terminal Operators Association)	Hong Kong is committed to promoting digitalisation and smart initiatives in the maritime and port industry through efforts such as developing a Port Community System, fostering a culture of digitalisation and developing green shipping capabilities. The Port of Hong Kong is enhancing its operating efficiency through Smart Port development and the wider application of digital technology in maritime and port operations.
Voice Over	<p>Collaboration with western Guangdong and other cities in the Greater Bay Area will be strengthened to expand the sources of cargoes. International connectivity of Hong Kong Port will also be enhanced to handle cargoes to and from more places.</p> <p>The Second Direction Strengthening High Value-added Maritime Services and Enlarging Maritime Network</p>
Mr Clarence Leung (Partner, Asset Finance and Leasing, Leasing Services, Tax and Business Advisory Services, PwC Hong Kong)	The HKSAR Government has implemented multiple rounds of new tax concessions including ship leasing regime to attract more maritime enterprises to set foot in Hong Kong. To adapt with the changing business environment, Hong Kong will analyse the current tax regime and study the feasibility of expanding the existing tax incentives for attracting more shipping industry players.
Captain Bjorn Hojgaard (Chief Executive Officer, Anglo-Eastern Univan Group)	Hong Kong has more than 150 years of experience in ship registration, inspection and survey. Hong Kong provides an eclectic of excellent services, with round-the-clock support and seven regional desks globally,

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	making the Hong Kong flag a preferred option for shipowners and ship managers.
Mr Edward Liu, M.H. (Principal Representative, International Chamber of Shipping (China) Liaison Office)	Hong Kong is an internationally recognised legal and arbitration centre. Hong Kong practises the Common Law system, which provides a familiar and trusted legal framework for international businesses. In 2020, Hong Kong was designated by the Baltic and International Maritime Council (BIMCO) as one of the four arbitration venues globally. This recognition further solidifies Hong Kong’s status as a preferred destination for maritime arbitration.
Voice Over	The Third Direction Enhancing Promotion of Hong Kong Maritime Brand and Grooming Maritime Talents
Mr Angad Banga (Chairman, Hong Kong Shipowners Association)	Hong Kong’s other unique advantages include a strong industry ecosystem and talent pool, clear regulations, robust and transparent legal frameworks based on common law, and a business-friendly environment.
Voice Over	We will intensify efforts in promoting Hong Kong’s maritime industry and present the “Hong Kong Story” to the world. We will also enhance coordination of maritime promotion and continue to elevate the “Hong Kong Maritime Week” as an important promotional platform.
Mr Willy Lin, G.B.S., J.P. (Chairman, The Hong Kong Shippers’ Council)	To facilitate maritime collaboration within the GBA, Hong Kong signed a Memorandum of Understanding with the Guangzhou Port Authority, which is solid and first step to tap the GBA synergy, in particular collaboration in the areas of training and talent exchange. More of these initiatives will certainly foster

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	collaboration and knowledge sharing, contributing to the development of a robust maritime talent pool.
Mr Kenneth Lam (Non-Executive Chairman, Credit Agricole Asia Shipfinance Limited)	Hong Kong, situated strategically in close proximity to the Pearl River Delta. Serving as a gateway between the East and the West, its advantageous location enhances its role as a major ship finance hub, allowing it to bridge the Mainland and overseas markets.
Ms Tabitha Logan (General Manager, Chartering & Projects, Cetus Maritime)	Hong Kong is a vibrant and cosmopolitan city that offers young professionals a great platform to start up a maritime career. The Maritime and Aviation Training Fund has a budget of \$500 million to train up local talent within Hong Kong. There are also traineeship offers with maritime law firms and subsidies to help young professionals start their career.
Voice Over	<p>The Fourth Direction Enhancing the Support of Hong Kong Maritime and Port Board</p> <p>We will enhance the policy research capacity of HKMPB and its function in external promotion for the betterment of our maritime and port sectors.</p> <p>To move forward in enhancing Hong Kong’s maritime services, we will take positive steps towards green shipping practices and promote smart initiatives and digitalisation.</p> <p>Meanwhile, active exchange and collaboration between the maritime industry in the Greater Bay Area and the global shipping sector will be promoted to reinforce Hong Kong’s position as an international maritime centre.</p>

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	We will together strengthen the competitiveness of Hong Kong Port and accelerate the growth of Hong Kong's high value-added maritime services cluster with a view to entrenching Hong Kong's status as an international maritime centre.